## How much **HOME CAN YOU AFFORD** with a benchmark qualifying rate of

4.99%?

The information below is for illustrative purposes only and does not take into account property taxes, heat and household debt.



| Your Annual<br>Gross Income | Monthly<br>Payment | Mortgage<br>Balance | Minimum<br>DOWN | Maximum<br>Home | 10% DOWN | Maximum<br>Home | 20% DOWN  | Maximum<br>Home |
|-----------------------------|--------------------|---------------------|-----------------|-----------------|----------|-----------------|-----------|-----------------|
| \$25,000                    | \$591              | \$118,323           | \$6,141         | \$122,822       | \$12,752 | \$127,517       | \$29,581  | \$147,904       |
| \$30,000                    | \$709              | \$141,988           | \$7,369         | \$147,387       | \$15,302 | \$153,021       | \$35,497  | \$177,485       |
| \$35,000                    | \$827              | \$165,652           | \$8,598         | \$171,951       | \$17,852 | \$178,524       | \$41,413  | \$207,066       |
| \$40,000                    | \$945              | \$189,317           | \$9,826         | \$196,516       | \$20,403 | \$204,027       | \$47,329  | \$236,646       |
| \$45,000                    | \$1,063            | \$212,982           | \$11,054        | \$221,080       | \$22,953 | \$229,531       | \$53,245  | \$266,227       |
| \$50,000                    | \$1,182            | \$236,646           | \$12,282        | \$245,645       | \$25,503 | \$255,034       | \$59,162  | \$295,808       |
| \$55,000                    | \$1,300            | \$260,311           | \$13,510        | \$270,209       | \$28,054 | \$280,538       | \$65,078  | \$325,389       |
| \$60,000                    | \$1,418            | \$283,976           | \$14,739        | \$294,774       | \$30,604 | \$306,041       | \$70,994  | \$354,969       |
| \$65,000                    | \$1,536            | \$307,640           | \$15,967        | \$319,338       | \$33,154 | \$331,545       | \$76,910  | \$384,550       |
| \$70,000                    | \$1,654            | \$331,305           | \$17,195        | \$343,902       | \$35,705 | \$357,048       | \$82,826  | \$414,131       |
| \$75,000                    | \$1,772            | \$354,969           | \$18,423        | \$368,467       | \$38,255 | \$382,551       | \$88,742  | \$443,712       |
| \$80,000                    | \$1,890            | \$378,634           | \$19,652        | \$393,031       | \$40,805 | \$408,055       | \$94,659  | \$473,293       |
| \$85,000                    | \$2,009            | \$402,299           | \$20,880        | \$417,596       | \$43,356 | \$433,558       | \$100,575 | \$502,873       |
| \$90,000                    | \$2,127            | \$425,963           | \$22,108        | \$442,160       | \$45,906 | \$459,062       | \$106,491 | \$532,454       |
| \$95,000                    | \$2,245            | \$449,628           | \$23,336        | \$466,725       | \$48,457 | \$484,565       | \$112,407 | \$562,035       |
| \$100,000                   | \$2,363            | \$473,293           | \$24,129        | \$491,289       | \$51,007 | \$510,069       | \$118,323 | \$591,616       |
| \$110,000                   | \$2,599            | \$520,622           | \$29,042        | \$540,418       | \$56,108 | \$561,075       | \$130,155 | \$650,777       |
| \$120,000                   | \$2,836            | \$567,951           | \$33,955        | \$589,547       | \$61,208 | \$612,082       | \$141,988 | \$709,939       |
| \$130,000                   | \$3,072            | \$615,280           | \$38,868        | \$638,676       | \$66,309 | \$663,089       | \$153,820 | \$769,101       |
| \$140,000                   | \$3,308            | \$662,610           | \$43,780        | \$687,805       | \$71,410 | \$714,096       | \$165,652 | \$828,262       |
| \$150,000                   | \$3,545            | \$709,939           | \$48,693        | \$736,934       | \$76,510 | \$765,103       | \$177,485 | \$887,424       |
| \$160,000                   | \$3,781            | \$757,268           | \$53,606        | \$786,063       | \$81,611 | \$816,110       | \$189,317 | \$946,585       |
| \$170,000                   | \$4,017            | \$804,598           | \$58,519        | \$835,192       | \$86,712 | \$867,117       | \$201,149 | \$1,005,747     |
| \$180,000                   | \$4,253            | \$851,927           | \$63,432        | \$884,321       | \$91,812 | \$918,123       | \$212,982 | \$1,064,908     |
| \$190,000                   | \$4,490            | \$899,256           | \$68,345        | \$933,450       | \$96,913 | \$969,130       | \$224,814 | \$1,124,070     |
| \$200,000                   | \$4,726            | \$946,585           | \$73,258        | \$982,578       |          |                 | \$236,646 | \$1,183,232     |
| \$250,000                   | \$5,908            | \$1,183,232         |                 |                 |          |                 | \$295,808 | \$1,479,040     |
| \$300,000                   | \$7,089            | \$1,419,878         |                 |                 |          |                 | \$354,969 | \$1,774,847     |

CONTRACT RATE 3.50% QUALIFY RATE 4.99% GDS RATIO 35% EST. TAXES, CONDO FEES & UTILITIES RATIO 2% AMORTIZATION 25YR

**NOTES:** Notes: 32% of the indicated gross income is used to calculate the borrowers maximum shelter expenses such as mortgage payments, taxes, utilities and condo fees. In addition, the chart assumes that borrowers spend no more than an additional 8% to 10% of their gross income on non-shelter debt obligations. This data is for information purposes only and should not be relied upon without verification by contacting your Dominion Lending Mortgage Consultant. The above discounted rate is not an offer or a rate commitment. APR assumes no fee(s) apply. Should any fee(s) apply the APR would increase.

Adriaan Driessen | Mortgage Broker T. 519.777.9374 E. adriaan@rogers.com www.iMortgageBroker.ca

Dominion Lending Centres Forest City Funding FSCO# 10671